

**MINUTES  
SPECIAL BOARD OF ALDERMEN  
OCTOBER 16, 2023  
DES PERES GOVERNMENT CENTER**

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The Regular Meeting of the Board of Aldermen of the City of Des Peres, Missouri was held at the Des Peres Government Center, 12325 Manchester Road 63131, commencing at 6:00 P.M. on Monday, October 16, 2023.

**ROLL CALL**

The Deputy City Clerk took roll call with the following elected officials physically present: Alderman Barrett, Alderman Fitzpatrick, Alderman Osherow and Alderman Pound. Mayor Becker was also present.

Alderman Kleinschmidt attended remotely via zoom. Alderman Concagh was absent with excuse.

Staff members present included the City Administrator, Director of Public Works, Director of Finance, Director of Public Safety, and Director of Parks and Recreation.

**AMENDMENT TO AGENDA –**

Mayor Becker asked if there were any amendments to the agenda. No amendments were offered and the Mayor announced the agenda stood as published.

**LEGISLATION**

1. R23-3721 Authorizing an Agreement with UMB Bank Financial Services Inc to Serve as Municipal Financial Advisor to the City of Des Peres in Relationship to Issuance of COPS Certificates for Financing Certain Improvements to the Public Safety Building

Mayor Becker stated that the sole item on the agenda is a contract with UMB Financial Services to serve as Municipal Financial Advisor for the City replacing Hilltop Securities in that role. The city has been working with Hilltop Securities for multiple years in planning a bond financing for improvements to the Public Safety Building with bond sale expected in December of this year. The staff member assigned to our account at Hilltop has recently resigned to accept a similar position at UMB Financial Services and the staff has recommended that we continue to work with the same advisor who has been instrumental in getting our project to the bond stage. The terms and conditions of the agreement with UMB are substantially similar to those of Hilltop. As our rating call with Standard and Poors is fast approaching, the timing for retaining the services of the new financial advisor required calling this special meeting.

Alderman Fitzpatrick read Resolution R23-3721 and moved for its adoption. Seconded by Alderman Osherow. A roll call vote was taken with the following results: Alderman Barrett, "AYE", Alderman Fitzpatrick, "AYE", Alderman Kleinschmidt, "AYE", Alderman Osherow, "AYE", and Alderman Pound, "AYE". Motion passed 5-0.

**ADJOURNMENT –**

Mayor Becker stated that the sole agenda item on the Special Meeting has been resolved and the Special Meeting stands adjourned at 6:10 P.M. He stated that the Board would reconvene

as a Committee of the Whole immediate following adjournment for a work session on the proposed 2024 Budgets.

Minutes prepared by the Deputy City Clerk.

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Douglas Harms  
Deputy City Clerk

Minutes approved by the Board of Aldermen on the 23<sup>rd</sup> day of October, 2023.

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Mark Becker, Mayor

ATTEST:

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Amanda Hurley  
City Clerk

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