

BUDGET WORK SESSION MINUTES
DES PERES BOARD OF ALDERMEN
DRAFT 2022 CAPITAL BUDGET REVIEW
August 30, 2021

A Work Session of the Des Peres Board of Aldermen of the City of Des Peres, Missouri was held at the Des Peres Government Center, 12325 Manchester Road commencing at 6:00 PM on Monday, August 30, 2021.

The following Board members were physically present: Alderman Pound, Alderman Concagh, Alderman Fitzpatrick and Alderman Osherow. Alderman Barrett and Alderman Kleinschmidt attended the meeting remotely. Mayor Becker was also present and presided over the meeting in person.

Staff members present included the City Administrator, Assistant City Administrator, Director of Parks and Recreation, and the Director of Public Works.

2022 CAPITAL BUDGET REVIEW

City Administrator Harms advised that the purpose of the work session was to provide a high-level overview of the 2022 capital improvement budget as recommended by staff while highlighting future capital priorities over the next five (5) years. Under the current proposal, the 2022 capital improvement budget carries a planned deficit of -\$903,234 reflecting \$4,810,670 in total expenditures with the long-range goal of drawing down our fund balance to fall within our targeted range (\$1-2 million) over the next five (5) years. Further, the City Administrator has not formally entertained any reductions to the capital budget given our strong fund balance position which is projected to exceed \$5 million by year-end. Per the City Administrator, those cuts will likely come at a later date once the Board has the opportunity to carefully review the proposed expenditures and grapple with our financial position. The Board intends to revisit those discussions at its upcoming budget work session which is tentatively scheduled for Monday, September 13th.

ARPA FUNDING

City Administrator Harms offered a brief overview of the American Rescue Plan Act (ARPA) as it relates to prospective funding opportunities for the city. The discussion focused heavily on spending parameters, eligible projects, reporting requirements, and future audit considerations. City Administrator Harms advised that a detailed staff report highlighting the ARPA program including recommended projects would be disseminated to the Board in the coming days. The Board is expected to hold a work session on the topic in September. The city anticipates receiving \$1,754,929 in federal aid, half of which was received last week and the second installment to be allocated in 2022. A resolution formally accepting those grant proceeds will be entertained at the Board level in September per the Mayor. That acceptance will likely feature some level of commitment from the Mayor and Board on future spending priorities.

ADJOURNMENT

There being no additional business to come before the Work Session of the Board of Aldermen, the Mayor called for the meeting to adjourn at 7:13pm.

Minutes prepared by:

Scott Schaefer
Assistant City Administrator