



City of Des Peres, Missouri
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DES PERES AWARDED CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING FROM GOVERNMENT FINANCE OFFICERS ASSOCIATION OF THE UNITED STATES AND CANADA FOR 23rd CONSECUTIVE YEAR



L-R: Tracy Hansen, Director of Finance; Mary Jo Layton, Administrative Assistant; Jason Martine, Staff Accountant; Julie Lancaster, Accounting Supervisor

The *Certificate of Achievement for Excellence in Financial Reporting* has been awarded to the City of Des Peres and its Director of Finance Tracy Hansen, CPA for the city's most recent Comprehensive Annual Financial Report (CAFR). Tracy has held the position of Director of Finance since 2010. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting and its attainment represents a significant accomplishment by a government and its management.

This most recent award is for the 2017 Comprehensive Annual Financial Report which was submitted to GFOA for review and evaluation in June 2018. The CAFR has been judged by an impartial panel of peers to assess if the CAFR meets the high standards of the GFOA program which includes demonstrating a constructive "spirit of full disclosure" to clearly

communicate the City's financial story and motivate citizens and potential users to use the CAFR as an authoritative source for all financial information about Des Peres.

This most recent award represents the 23rd consecutive year that Des Peres and the Department of Finance have achieved this recognition. Nationwide, 4,229 governmental entities including 21 cities in St Louis County achieved this GFOA recognition this past year. Both Kirkwood (28 years) and Webster Groves (12 years) also received this recognition

In addition to the *Certificate of Achievement in Financial Reporting* (23 years), the City of Des Peres has also received during each of the past 5 years the GFOA *Popular Annual Financial Report (PAFR)* and the GFOA *Certificate of Recognition for Distinguished Budget Presentation*.

“Recognition of Des Peres’ efforts to meet national industry standards and best practices in financial reporting by the Government Finance Officers Association of the United States is a tribute to commitment of our elected officials to transparency and public communication regarding our financial position and to the professionalism of our management team including the City Administrator, Director of Finance and Assistant City Administrator in their focus to meet best practices in financial reporting on par with the largest cities in our region and state”, said Mayor Mark Becker.

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