



AUDIT & FINANCE COMMITTEE

MINUTES – February 25, 2019

The regular meeting of the Audit & Finance Committee was held Monday, February 25, 2019 at 4:30p.m. Those in attendance included:

Member	In Attendance	Absent
Randy Atkisson	x	
Rich Carver	x	
Ted McNulty		x
Katrina Pon	x	
Katie White	x	
Benjamin Sansone		x

Also in attendance were:

Douglas Harms, City Administrator
Scott Schaefer, Assistant City Administrator
Tracy Hansen, Director of Finance
Julie Lancaster, Accounting Supervisor

Sales Tax Update: The Director of Finance distributed a sales tax analysis as of February 2019 receipts (December sales tax at the register). Since these receipts were relating to December 2018, they were included in 2018 revenue. The final 2018 sales tax on an accrual basis was 2.53% higher than 2017. Use tax and Proposition P sales tax both increased in 2018.

Better Together Presentation: The City Administrator outlined the proposed Better Together initiative and the expected impact on the City of Des Peres. Better Together is proposing to amend the Missouri Constitution to create a “Metropolitan City” to unify the City of St. Louis, St. Louis County, and all municipalities in St. Louis County. If this initiative were to pass the statewide vote, the Metropolitan City would take over several current City operations and the new Municipal District of Des Peres would only be responsible for fire/EMS, parks, and trash collection. The Metropolitan City would receive all general sales tax revenue currently distributed to the City of Des Peres. The City is looking at alternative revenue sources and monitoring any new information relating to the Better Together initiative.

Adjournment: The committee adjourned at 6:00 p.m.

Next Meeting Date

The next meeting date will be March 25th at 4:30pm.

Respectfully Submitted,
Julie Lancaster
Accounting Supervisor

AUDIT AND FINANCE COMMITTEE

AGENDA

**Monday, February 25, 2019 at 4:30 PM
Heimsch Conference Room**

- I. Roll Call
- II. Sales Tax Update
- III. Better Together Presentation
- IV. Adjournment