



**NOTICE OF PUBLIC HEARING
 SEPTEMBER 12, 2022
 2022 REAL ESTATE TAX RATE
 CITY OF DES PERES, MISSOURI**

Notice is hereby given, that the Board of Aldermen of the City of Des Peres, Missouri, will hold a Public Hearing beginning at 7:00 P.M. on Monday, September 12, 2022, in the Council Chambers at Des Peres Government Center, 12325 Manchester Road, Des Peres, MO 63131, on the proposed ad valorem tax rate to be imposed on real and personal property for 2022.

Preliminary Assessed Value Certified by St Louis County

Year	Residential	Agricultural	Commercial	State-RR & Utility	Total
2021	\$321,800,460	\$81,280	\$154,796,520	\$3,187,874	\$479,866,134
2022	\$323,802,590	\$81,280	\$158,198,550	\$3,214,171	\$485,296,591

Compliance with Reassessment Statute

The tax rate is set in accordance with the provisions of Section 22 of Article X of the State Constitution and Section 137.073.2, RSMO 1994, which allows a 2022 Real Estate Tax Rate as follows:

Class of Property	General Fund Rate	Debt Service Rate	Potential Revenue Generated
Residential	\$0.2080	\$0.00	\$673,509
Agricultural	\$1.0000	\$0.00	\$813
Commercial	\$0.2150	\$0.00	\$340,127
State-RR & Utility	\$0.2150	\$0.00	\$6,910
TOTAL			\$1,021,360

Calculations of maximum tax levies are on file in the Office of the City Clerk and are available for public inspection during normal office hours.

Compliance with Section 67.110, RSMO

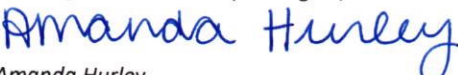
The tax rate is set to produce the revenue which the Budget for the 2022 Fiscal Year shows to be required from the real estate tax. The tax rate to be levied is determined by dividing the amount of revenue required in the budget by the total assessed value multiplied by one hundred to express the tax rate in cents per \$100 of assessed value:

	2022 Budget	2021 Budget
Revenue for General Fund	\$0.00	\$0.00
Revenue for Debt Service	\$0.00	\$0.00
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Total Revenue from Real Estate Taxes	\$0.00	\$0.00
Assessed Value, Real Estate Only	\$485,296,591	\$479,866,134
X 100 = Required Tax Rate	\$0.00	\$0.00

Proposed 2022 Tax Rates

The 2022 Tax Rate on Real and Personal Property is proposed to be voluntary reduced for the General Fund from the levy authorized by statute to zero (\$0.00) per one hundred dollars of assessed valuation for 2022.

Residents and property owners within the City of Des Peres are invited to appear and be heard on the proposed 2022 tax rate or to submit written comments prior to the time and date of said hearing to the Office of the City Clerk, 12325 Manchester Road, Des Peres, Missouri 63131.

Notice given this 25th day of August, 2022

 Amanda Hurley
 City Clerk